**REVENUE SECRETARIAT**

Order No. RD 49 EST 75.

*Bangalore, dated 7th May 1975.*

S. O. **1241**.—In exercise of the powers conferred by clause (a) of Sub-Section (1) of Section 9 of the Karnataka Stamp Act, 1957 (Karnataka Act No. 34 of 1957), the Government of Karnataka being of the opinion that it is necessary in the public interest so to do hereby remits the duties chargeable under the said Act in respect of instruments executed to receive loans from approved financial institutions in the public sector or from the nationalised Banks by the new Industries located in the Districts of Tumkur, Hassan, South Kanara, North Kanara, Dharwar Bijapur, Belgaum, Bidar, Gulbarga, Raichur, Mysore and the Notified Industrial areas (except Bangalore Metropolitan Area, Bangalore South Taluk and Bangalore North Taluk).

This concession will be available to new industrial investments in which effective steps have been taken on or after 1st January 1975 and within 31st March 1977.

By Order and in the name of the Governor of Karnataka,

MUDDUMALLAIAH,
I/c. *Under Secretary to Government,*
*Revenue Department.*